

PRESTON PARISH COUNCIL

STATEMENT OF ACCOUNTS YEAR ENDING 31 MARCH 2015 - all figures rounded to nearest £

| | 2013 - 14 | 2014 - 15 | Variance | % | Justification for Difference +/- 15% but not less than £250 |
|--|-----------|-----------|----------|--------|--|
| | £ | £ | | | |
| 1 Balances brought forward | 6,174 | 17,337 | 11,163 | 180.81 | A new large housing estate in the Parish has produced an increase in Precept. These funds are being held in reserve to repay the Public Works Loan when it becomes prudent to do so. Due to a boundary change, the housing estate will no longer be in the Parish from April 2015. |
| 2 Plus Annual precept | 22,940 | 22,242 | -698 | -3.04 | Local Council Support Grant of £698.00 has been included in Other Receipts |
| 3 Plus total other receipts | 1,027 | 1,689 | 662 | 64.46 | Incldues the Local Support Grant of £698.00 |
| 4 less Staff costs | 3,045 | 2,977 | -68 | -2.23 | |
| 5 less Loan interest/capital repayments | 4,425 | 4,425 | 0 | 0.00 | |
| 6 less Total other payments | 5,334 | 3,015 | -2,319 | -43.48 | Nothing spent on projects in 2014-5. Surplus funds kept in reserve for specific projects in 2015-16 - Community Notice Board, Support for Village Design Statement, Replacement of Play Area Equipment. |
| 7 Balances carried forward | 17,337 | 30,851 | 13,514 | 77.95 | Increased reserves to enable early repayment of Public Works loan. See Box 1 |
| 8 Total cash and investments | 17,337 | 30,851 | 13,514 | 77.95 | See Box 1 |
| 9 Total fixed assets | 10,315 | 10,315 | 0 | 0.00 | |
| 10 Total borrowings | 43,647 | 41,424 | -2,223 | -5.09 | |