

# PRESTON PARISH COUNCIL

## STATEMENT OF ACCOUNTS YEAR ENDING 31 MARCH 2016 - all figures rounded to nearest £

	2014 - 15	2015 - 2016	Variance	%	Justification for Difference +/- 15% but not less than £250
	£				
1 Balances brought forward	17,337	30,851	13,514	77.95	A new large housing estate in the Parish produced an increase in Precept in 2014-15 resulting in a larger balance to take forward at the beginning of 2015-16. These funds are being held in reserve to repay the Public Works Loan when it becomes prudent to do so. Due to a boundary change, the housing estate is no longer in the Parish. In addition, a £3,000 grant was secured towards new play equipment.
2 Plus Annual precept	22,242	12,906	-9,336	-41.97	Reduction in Precept for 2015-16 as explained above.
3 Plus total other receipts	1,689	3,685	1,996	118.18	No VAT Refund in 2015-16 but does include £3,000 grant towards play equipment.
4 less Staff costs	2,977	2,996	19	0.64	
5 less Loan interest/capital repayments	4,425	4,425	0	0.00	
6 less Total other payments	3,015	9,023	6,008	199.27	In 2015-16 deposit of £2,740 paid for play equipment and £1,675 paid to Gloucestershire Highways as contribution to new Village signs and gateways.
7 Balances carried forward	<b>30,851</b>	<b>30,998</b>	<b>147</b>	<b>0.48</b>	Increased reserves to enable early repayment of Public Works loan. See Box 1
8 Total cash and investments	30,851	30,998	147	0.48	
9 Total fixed assets	10,315	12,599	2,284	22.14	Partial Purchase of new play equipment in 2015-16
10 Total borrowings	41,424	40,270	-1,154	-2.79	