

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	6,894	9,603				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,808	12,717	909	7.70%	NO	
3 Total Other Receipts	3,854	32,061	28,207	731.89%	YES	Community benefit of £30,000 was paid to the Parish Council by the developer of a solar farm.
4 Staff Costs	4,410	4,396	-14	0.32%	NO	
5 Loan Interest/Capital Repayment	4,425	4,425	0	0.00%	NO	
6 All Other Payments	4,118	4,600	482	11.70%	NO	
7 Balances Carried Forward	9,603	49,959				<b>VARIANCE EXPLANATION NOT REQUIRED</b> The Parish Council currently leases the Playing Field from a local landowner with the lease coming up for renewal in 2026. The Council is looking to purchase land thereby securing a Playing Field for the Village in perpetuity.
8 Total Cash and Short Term Investments	9,603	40,959			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b>
9 Total Fixed Assets plus Other Long Term Investments and As	25,564	26,271	707	2.77%	NO	
10 Total Borrowings	22,276	18,944	-3,332	14.96%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**